

Laura Volsansky

From: Fremont Bank <locks@fremontbank.com>
Sent: Monday, December 12, 2016 9:48 AM
To: Laura Volsansky
Subject: [BULK] [EXTERNAL] PIW fee removed on applications on or after 12/12



Dear Broker Partner,

We are pleased to announce the Property Inspection Waiver (PIW) fee has been removed beginning with PIW eligible applications submitted on or after December 12th, 2016. If you will be using a PIW, please remember to include your Desktop Underwriter findings in your submission and indicate that you are requesting to obtain a PIW. Also, note you will still need to disclose the full Appraisal Fee on the LE (or on the fee sheet if Fremont Bank is preparing the LE). After initial underwriting is completed and the PIW is accepted, the removed appraisal fee will be reflected on the Closing Disclosure.

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If you have questions, please contact your account executive to learn more.

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